

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	8,409,308.62

Label	Amount
Total Revenue	8,409,308.62

Income Statement — Expenses

Account	Amount
COGS	2,626,085.23
Salaries Expense	2,570,881.61
Rent Expense	228,681.35
Utilities Expense	10,939.42
Professional Fees	483,961.74
Travel & Meals	218,024.83
Office Supplies	312,150.69
Repairs & Maintenance	166,989.91
Depreciation Expense	116,631.77
Misc Expense	197,650.86
Interest Expense	51,746.14

Label	Amount
Total Expenses	6,983,743.55

Label	Amount
Net Income	1,425,565.07

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	264.19
Accounts Receivable	9,260,853.51
Inventory	314,723.25
Prepaid Expenses	1,450.32
Equipment	1,409,332.19
Accumulated Depreciation	-748,482.91

Label	Amount
Total Assets	10,238,140.55

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	4,450,957.20
Accrued Expenses	13,975.58
Payroll Liabilities	557,760.40
Sales Tax Payable	856.16
Notes Payable	921,600.33

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,697,543.48
Retained Earnings	685,784.64

Add: Current-Year Net Income

Account	Amount
Net Income	1,425,565.07

Label	Amount
Liabilities + Equity (incl NI)	9,754,042.86

Materiality

Measure	Amount
0.75% of Revenue	63,069.81
2.00% of Assets	204,762.81
Planning Materiality	63,069.81
Performance Materiality	47,302.36